

ATN HOLDINGS, INC.

9F Summit One Tower, 530 Shaw Blvd. Mandaluyong City
Tel. No. 717-0523, Fax No. 533-5052

November 11, 2011

JANET A. ENCARNACION

HEAD, DISCLOSURE DEPARTMENT
THE PHILIPPINE STOCK EXCHANGE
3F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Gentlemen:

At a Board Meeting held at 10:30AM on, November 11, 2011 the Board of Directors of **ATN Holdings, Inc.** (the "Corporation"), approved and adopted a resolution to hold the Annual Stockholders' Meeting of the Corporation on Thursday, December 29, 2011, at Multi Media Center, Ground Floor, Summit One Tower, Annex Bldg. 530 Shaw Blvd., Mandaluyong City, at 12:30PM.

Paragraph A (8) of the Securities and Exchange Commission ("SEC") Memorandum Circular No. 5, Series of 1996 ("SEC M.C. No. 5"), states:

"8. Unless otherwise provided by the by-laws, the stock and transfer book shall be closed at least twenty (20) business days before the scheduled date of annual stockholders' meeting to enable the corporation to prepare a list of stockholders entitled to vote."

Accordingly, the Board of Directors of the Corporation set the record date for purposes of determining the list of the stockholders of the Corporation (the "List of Stockholders") who are entitled to notice of, and to vote at, the Annual Meeting on Thursday, December 29, 2011.

We have directed our Stock and Transfer Agent, RCBC Trust Corporation, to close the Stock and Transfer Book of the Corporation at 5:00 p.m. on November 29, 2011, for the purposes of preparing the List of Stockholders as of the record date of November 29, 2011.

Very truly yours,


PAUL B. SARIA
Corporate Information Officer