



PRESS RELEASE

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ATN marks initial foray in Government’s “Build, Build, Build” program *Commences supply of rock aggregates to ₱54-B Phase 1 North-South Commuter Railway*

Manila, Philippines – ATN Holdings, a diversified group with interests in real estate, renewable energy, technology and operator of one of the country’s largest rock-extraction sites, has formalized its participation in the government’s ₱4-trillion infrastructure plan or “Build, Build, Build” (BBB).

The North-South Commuter Railway, a 148-kilometer railway flagship project that will connect New Clark City to Calamba, Laguna and is envisioned to carry 350,000 passengers daily.

In 2019, the first phase of the project was awarded to the joint venture of quadruple A-rated contractor D.M. Consunji (DMCI) and Japan’s Taisei Corporation. Known as the Tutuban-Malolos segment, this portion will stretch for 38-kilometers including six stations and a depot to be located in Valenzuela City.

“ATN is fully committed to the government’s BBB program and shares in its vision to prioritize infrastructure as the centerpiece of our economic recovery and massive job creation stimulus amidst the COVID-19 pandemic,” stated Mr. Arsenio T. Ng, Chairman and Chief Executive Officer of ATN Holdings.

Last September 2020, ATN commenced delivery of rock aggregates to the project to be used as construction materials. ATN’s rock-extraction facilities are built on a 254-hectare privately-owned property in Rodriguez, Rizal featuring a state-of-the art rock crushing plant with a capacity of 500 tons per hour.

Previously, ATN disclosed indicated rock resource of 66.132 million tons, equivalent to an estimated accreted value of over ₱ 65 billion. To date, it has an existing inventory of at least 1 million tons of high-grade rock aggregates for future deployment.

“We are thrilled to be in a unique position to seize multiyear continuing opportunities in the bullish infrastructure sector given the massive size of our strategic stockpile and high-quality rock deposits,” added Mr. Ng.

At the moment, ATN is actively engaged in discussions for rock supply arrangements with various public and private proponents committed to large-scale infrastructure development as key to nation building.

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