

ATN HOLDINGS, INC.

9th Floor Summit One Tower, 530 Shaw Boulevard, Mandaluyong City
Tel. No. 632-7170523, 7183721 Fax: 632-7170523

March 20, 2020

CAPITAL MARKETS INTEGRITY CORPORATION

10TH Floor, Philippines Stock Exchange Tower
5th Ave. corner 28th Street
Bonifacio Global City

Attention: **Ma. Grace M. Calubaquib**
AVP & Head, Surveillance Department

Gentlemen:

This is in repose to your letter dated 20 March 2020 (Ref No. OSD-20-0093) requesting ATN Holdings, Inc. to provide any information relating to or explaining the unusual price movement in the trading of ATN Holdings, Inc. " B shares" (ATNB) today.

We wish to inform the investing public and CMIC that we have no material information of any recent Company developments involving ATN Holdings, Inc., which may account for or explain the unusual price movement of ATNB shares in today's trading.

Thank you and best regards.

Very truly yours,


Paul B. Saria
Corporate Information Officer and
Assistant Corporate Secretary

Copy furnished:
Ms. Janet A. Encarnacion
Head, Disclosure Department

SUBSCRIBED AND SWORN to before me this 23 March 2020 at PASIG City, affiant exhibiting to me his Driver's License [REDACTED] issued at Mandaluyong City and expires on December 15, 2021

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Series of 2020


ISAIAH G. SAN MIGUEL
Notary Public for Cities of Pasig and San Juan
and in the Municipality of Pateros
Appointment No. 225 (2019-2020)
Commission Expires on December 31, 2020
270th East Tower, PSE Centre, Exchange Road
Ortigas Center, 1605 Pasig City
PTR No. 2968658 / 01.08.20 / Mandaluyong
IBP No. LRN-013775 / 04.22.15 / PPLM
Roll of Attorneys No. 64234
MCLEC No. VI-0025655 / 04 15.19