

Malaya Business Insight

People's Independent Media, Inc.
652 Sto. Tomas St.,
Intramuros, Manila
Tel. Nos. 527-1841 * 527-7242

AFFIDAVIT OF PUBLICATION

I, **Mitchell M. Encarnado**, Filipino of legal age, married and residing at No. 1131 Prudencio St., Sampaloc, Manila after having been duly sworn to in accordance with law, depose and say:

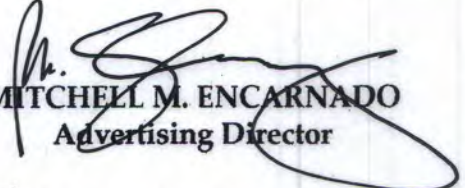
That I am the Advertising Director of Malaya Business Insight, a daily newspaper published, edited and printed in Metro Manila and circulated nationwide, from Monday to Friday with editorial and business offices at 652 Sto. Tomas St., Intramuros, Manila.

That the attached copy of Sworn Undertaking from ATN Holdings, Inc. (the "Corporation:") re: Paul B. Saria,

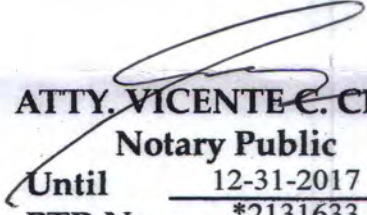
was published in Malaya Business Insight in its issue/s

July 6, 2016

In witness whereof, I signed this affidavit in Manila Philippines, this 6th day of July 2016


MITCHELL M. ENCARNADO
Advertising Director

Subscribed and Sworn to before me this 7th day of July, 2016, in Manila, Philippines, affiant exhibiting to me his Res. Cert. No* 16013647 issued at Manila on *6-17-2015


ATTY. VICENTE C. CRUZ
Notary Public

Until 12-31-2017

PTR No. *2131633

Issued at Q.C., 1-4-2016

Roll No. 33952/NC-NP No. 003

On IBP Lifetime Member No. 02322


SWORN UNDERTAKING

KNOW ALL MEN BY THESE PRESENTS:


I, **Paul B. Saria**, Filipino, of legal age, with office address at 530 Shaw Blvd., Mandaluyong City, after having been sworn to in accordance with law depose and say that:

1. I am the Asst. Corporate Secretary of **ATN HOLDINGS, INC.** (the "Corporation" or "ATNH") a corporation duly organized and existing under the laws of the Philippines, with principal office at the 530 Shaw Blvd., Mandaluyong City;
2. Should disputes or issues involving the ownership of Jabract Mining & Industrial Corporation ("JINICO") shares/stock certificates arise in the future, ATNH hereby undertakes and commits to conduct its verification process to validate ownership of the said shares/certificates of claimants. ATNH shall conduct this with its transfer agent, which shall follow the standard requirements and procedures as prescribed by applicable laws, jurisprudence, and regulatory issuances.
3. Should the validation process be unsuccessful, the Corporation shall resolve the issues arising from the ownership of JINICO shares by all reasonable means, including but not limited to entering into a compromise agreement acceptable to all concerned parties.

IN WITNESS WHEREOF, I have hereunto set my hand this 22nd day of JUN 2016 at CITY OF MANILA Philippines.


Paul B. Saria
Asst. Corporate Secretary

SUBSCRIBED AND SWORN to before me this 22nd day of JUN 2016 at CITY OF MANILA, affiant exhibiting to me Driver's License N04-93-264992 issued on December 16, 2013 and shall be valid until December 15, 2016.


ATTY. ACUSTÍN B. CABREDO
Notary Public for Manila
Notarial Commission No. 2215-036
Until December 31, 2016
Roll No. 28847
PTR No. 48805711-4-16/Manila
IBP Lifetime Member 05097
MCLE No. V-0802138 / 7-29-14

Malaya - July 6, 2016

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