

SEC Number 37535
File Number _____

ATN HOLDINGS, INC.

(Company)

**9th Floor, Summit One Tower,
530 Shaw Blvd., Mandaluyong**

(Address)

632-7717-0523

(Telephone Number)

March 31

(Fiscal Year Ending)
(Month & day)

SEC Form 17-C – Material Information

(Form Type)

Amendment Designation (if applicable)

(Period Ended Date)

(Secondary License Type and File Number)

SECURITIES AND EXCHANGE

COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION
17 OF THE REVISED SECURITIES ACT
(RSA) AND RSA RULE 17.2 (c)
THEREUNDER

1. **July 16, 2020**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **37535**

3. BIR Tax Identification No. **005-056-869**

4. **ATN HOLDINGS, INC.**

Exact name of registrant as specified in its charter

5. **Philippines**

6.

(SEC use only) Province, country or other jurisdiction of incorporation Industry Classification Code:

7. **9th Floor Summit One Tower
530 Shaw Boulevard, Mandaluyong City**

1552

Address of principal office

Postal Code

8. **(632) - 7717-0523**

Registrant's telephone number, including area code

9.

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

**Common A
Common B**

**3,700,000,000
800,000,000**

**P370,000,000.00
P 80,000,000.00**

11. Indicate the item numbers reported herein: **Material Information**

This is to notify that **ATN Holdings, Inc.** held a Special Board of Directors' meeting on July 16, 2020 via Teleconferencing. With a valid quorum, the meeting started at 11:00AM and ended at 12:30 PM.

The president reported good news and the following very positive developments on ATN Reserves in Rodriguez, Rizal:

- a. The DENR-MGB release of Mineral Processing Permit and Permit to Dispose rock aggregate products to ATN is timely, in view of the increased demand for rocks brought about by the P650 Billion Stimulus Package under **Republic Act No. 11469** known as **Bayanihan to Heal as One Act** on top of the huge demand established earlier by the P 1.3 Trillion budget for **Build Build Build (BBB+)**. ***"The infrastructure remains to be the best driver of economic growth 1.3 Trillion prosperity,"*** Finance Secretary Carlos Dominguez said.
- b. The DENR - Mines and Geosciences Bureau (DENR_MGB) Region 4A issued to the Corporation on May 20, 2020 (1) a **Mineral Processing Permit** (Annex "A") for the processing of 2.65 million tons per year of aggregates through its 500-ton per hour rock aggregate crushing plant, (2) The DENR-MGB Mineral Processing Permit is valid *"for a period of five (5) years, renewable for like periods but not to exceed a total term of twenty-five (25) years."* and (3) Permit for commercial disposition of rock resources and aggregates from the Corporation's 256 hectare property located at Rodriguez, Rizal (License to Sell).
- c. The Mineral Processing Permit substantiated the Philippine Mineral Reporting Code (PMRC) compliant **Final Exploration Report** on 82.7092 hectares exploration area, within ATN privately-owned property, with indicated resource of 66.13 Million tons of rock aggregates and 31.2 Million tons of fill materials available for processing and utilization in the next 25 years.
https://edge.pse.com.ph/openDiscViewer.do?edge_no=20024d64e9b948c8efdfc15ec263a54d
- d. Completion of construction and final commissioning on August 2020 of ATN **60 cubic meter per hour Ready-Mix Concrete Batching Plant (RMC)** to serve the Build-Build-Build projects of the government and Public Private Partnership projects in Metro Manila. The RMC plant with annual capacity of at least 280,000 cu. m. of ready-mix concrete that doubles the value of rock aggregates from ATN crusher plant and triples ATN construction materials business.
- e. ATN has secured over 100 National and Local Government Permits that allows legitimate commercial disposal of ATN rock aggregates and the sale of 1.0 million tons of rock aggregates from existing stockpile for P1.0 Billion, to help the government in job creation and stimulating the economy via infrastructure spending.

After discussion, the following resolutions were unanimously approved by the Board of Directors:

"RESOLVED, AS IT IS HEREBY RESOLVED, that the Corporation be authorized to earmark **"ATN Product Resource Allocation to Infra Project Sales Plan"**; and to tender binding supply commitment offer of: **(a)** 4 Million ton of Rock Boulders supply for 300-hectare land reclamation projects in Manila Bay to start late 2020, **(b)** 10 Million tons of Rock Boulders supply for 2000 hectare land reclamation project in Bulacan, **(c)** 2 Million tons of Rock Boulders supply for 200 hectare land reclamation projects in Sangley Point Cavite, **(d)** 30 Million tons of Rock Raw Material Supply to fund Joint Venture Agreement of Second 800 ton/hour Crusher Plant with Shanghai Zenith Minerals Company (2021-2027), **(e)** 10 Million tons of Aggregates for ATN Ready Mix Concrete Batching Plant **(f)** 10 Million tons of Rock Materials for Philippine North Rail and Philippine Commuter Subway Projects, \$12 Billion ODA funded by Japan.

"RESOLVED, AS IT IS HEREBY RESOLVED, that the Corporation be authorized and empowered to allocate P10 million for the Covid-19 fund for the Social Development and Management Program of the local community in quarry host barangay and host municipality as mandated in SDMP Certificate # 032-2020-03 IV CALABARZON from 2020 to 2024.

This Certificate approves a total budget to implement the 5-Year SDMP amounting to Eight Million Three Hundred Ninety Two Thousand Pesos (Php8,392,000.00), which is equivalent to the 1.5% of the projected operating cost to implement the P/P/As stipulated in the Program which is broken down as follows:

Basis of Allocation (1.5% of the Projected Operating Cost)	Amount for 1 st Phase 5-Year SDMP (Php)
(75%) Development of Host & Neighboring Communities (DHNC)	6,294,000.00
(15%) Information, Education & Communication (IEC) Campaign	1,258,800.00
(10%) Development of Mining Technology and Geosciences (DMTG)	839,200.00
GRAND TOTAL	8,392,000.00

“RESOLVED, AS IT IS HEREBY RESOLVED, that the Corporation be authorized and empowered to allocate P10 million for the protection of its employees from Covid 19, in compliance to the regulations and guidelines of the DOLE, DOH, DTI, DENR, DILG, and other government regulatory entities

“RESOLVED, FURTHER, that the President, Arsenio T. Ng, be authorized to sign any and all documents or papers including confidentiality agreements necessary to execute the foregoing matters;

RESOLVED FINALLY, that the foregoing resolution remain valid and subsisting, unless otherwise revoked or amended in writing by the Corporation.”

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATN HOLDINGS, INC.

Registrant

[Signature]

PAUL B. SARIA
Corporate Information Officer

Date July 16, 2020

SUBSCRIBED AND SWORN to before me this 16TH day of July 2020, affiant exhibiting his Driver's License No. _____, issued at City of Mandaluyong

[Signature]
ATTY. ROGELIO J. BOLIVAR
NOTARY PUBLIC

AM Adm. Not. Com. No. NP-124 1-12-19 until 12-31-2020
IBP O.R. No. 055255 Jan. 2019 & IBP O.R. No. 055256 Jan. 2020
PTR O.R. No. 9332104 C 1-3-2020 / Roll No. 33002 / TIN# 129-871-009
MCLE No. VI-0029803 valid from 12/16/19 Valid until 04/14/22 Quezon City
Address: 31-F Harvard St. Cubao, Q.C.

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