

# ATN HOLDINGS, INC.

9F Summit One Tower, 530 Shaw Blvd. Mandaluyong City  
Tel. No. 717-0523, Fax No. 533-5052

July 2, 2008

Atty. Pete Malabanan  
Head, Disclosure Department  
The Philippine Stock Exchange  
PSE Center, Exchange Road  
Ortigas Complex, Pasig City

Gentlemen:

At a Board Meeting held at 04:00PM, July 02, 2008, the Board of Directors of **ATN HOLDINGS, INC.** (the "Corporation"),

1. approved and authorized for issue the financial statements for FY March 31, 2008,
2. approved and adopted a resolution to hold the Annual Stockholders' Meeting of the Corporation on Thursday, August 14, 2008, at Managed Care Phil., Inc., Multi Media Center, Ground Floor, Summit One Tower Annex Building, 530 Shaw Blvd., Mandaluyong City at 12:30PM.

Paragraph A (8) of the Securities and Exchange Commission ("SEC") Memorandum Circular No. 5, Series of 1996 ("SEC M.C. No. 5"), states:

"8. Unless otherwise provided by the by-laws, the stock and transfer book shall be closed at least twenty (20) days before the scheduled date of annual stockholders' meeting to enable the corporation to prepare a list of stockholders entitled to vote."

Accordingly, the Board of Directors of the Corporation set the record date for purposes of determining the list of the stockholders of the Corporation (the "List of Stockholders") who are entitled to notice of, and to vote at, the Annual Meeting on Thursday, August 14, 2008.

We have directed our Stock and Transfer Agent, RCBC Trust Corporation, to close the Stock and Transfer Book of the Corporation at 5:00 p.m. on Thursday, July 17, 2008, for the purposes of preparing the List of Stockholders as of the record date of July 17, 2008.

Very truly yours,

  
PAUL B. SARIA  
Corporate Information Officer