



C I R C U L A R

T h e P h i l i p p i n e S t o c k E x c h a n g e , I n c .

Company: ATN Holdings, Inc.

Report Date: March 16, 2012

Further to Circular No. 8923-2011 dated December 28, 2011, ATN Holdings, Inc. ("ATN" or the "Company") furnished the Exchange a copy of SEC Form 23-A (Initial Statement of Beneficial Ownership of Securities) of Atty. Henry LI. Yusingco, which reported his shareholdings in the Company in relation to his appointment as Corporate Secretary on December 27, 2011.

A copy of the SEC Form 23-A is available for downloading at the PSE website (www.pse.com.ph) under Listed Companies.

For your information.