

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 8, 2014
2. SEC Identification Number
37535
3. BIR Tax Identification No.
005-056-869
4. Exact name of issuer as specified in its charter
ATN HOLDINGS, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
9th Floor Summit One Tower 530 Shaw Boulevard, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(632) - 717-0523
9. Former name or former address, if changed since last report
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common A	370,000,000
Common B	80,000,000

11. Indicate the item numbers reported herein
1

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the

Corporate Information Officer of the disclosing party.

ATN Holdings, Inc. ATN

PSE Disclosure Form 6-2 - Declaration of Stock Dividends *References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Result on the Special Meeting of the Board of Directors on Stock Dividends

Background/Description of the Disclosure

On October 8, 2014, in a Special Board of Directors Meeting of the Corporation, upon motion duly seconded, the following resolution was unanimously adopted, passed and ratified by the Board of Directors of the Corporation, to wit:

I. DIVIDEND DECLARATION

RESOLVE, as it is hereby resolved that all the members of the Board of Directors of ATN Holdings, Inc. (the "Corporation"), approved the declaration of Four Hundred Fifty Million (450,000,000) shares of stock as stock dividends payable in shares from the increase in authorized capital stock of the Corporation; RESOLVED FURTHER that the Corporation is hereby authorized to issue the corresponding proportionate shares of stock to stockholders of records as of _____. (The record date of the stockholders entitled to stock dividends shall be fixed and approved by the Securities and Exchange Commission (SEC) after all clearances and approvals by the Commission shall have been secured. The payment date shall be determined by the Corporation after the SEC has fixed the record date.) RESOLVED FURTHER, that the Corporation's President, Arsenio T. Ng, be authorized to sign any and all documents and resolutions in order to effect the foregoing resolution; RESOLVED FINALLY, that the foregoing resolution remain valid and subsisting, unless otherwise revoked or amended in writing by the Corporation."

VI. Dividend Policy

"RESOLVE, as it is hereby resolved, that ATN Holdings, Inc. (the "Corporation") be authorized to approve the Corporation's dividend policy to be read as follows:

"Shareholders of the Corporation are entitled to receive dividends based on the recommendation of the board of directors. Such recommendation will take into consideration factors such as operating expenses, implementation of business plans, and working capital among other factors."

RESOLVED FURTHER, that Corporation be authorized to incorporate its dividend policy in the Corporation's by-laws;

RESOLVED FURTHER, that the Corporation's President, Arsenio T. Ng, be authorized to sign any and all documents and resolutions in order to effect the foregoing resolution;

RESOLVED FINALLY, that the foregoing resolution remain valid and subsisting, unless otherwise revoked

or amended in writing by the Corporation.”

Type of Securities

- Common
- Preferred n/a
- Others n/a

Stock Dividend

Date of Approval by Board of Directors	Oct 8, 2014
Date of Approval by Stockholders	TBA
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Securities and Exchange Commission	TBA
Stock Dividend Rate	100%

Source of Dividend Payment

Retained Earnings

Source of Shares for Distribution	<input type="radio"/> To be taken from the unissued capital stock Number of Shares to be Issued : 0
	<input checked="" type="radio"/> To be taken from an increase in authorized capital stock From: 1,200,000,000 To: 1,650,000,000 Number of Shares to be Issued : 450,000,000 <input type="radio"/> Others: n/a Number of Shares to be Issued : 0
Record Date	TBA
Payment Date	TBA

Other Relevant Information

Thw Four Hundred Fifty Million (450,000,000) shares of stock to be issued as stock dividends will come from the increase in authorized capital stock of the Corporation of P1.2 Billion to 1.65 Billion.

Filed on behalf by:

Name	Paul Saria
Designation	Corporate Information Officer