

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 1, 2019
2. SEC Identification Number
37535
3. BIR Tax Identification No.
005-056-869
4. Exact name of issuer as specified in its charter
ATN HOLDINGS, INC.
5. Province, country or other jurisdiction of incorporation
Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
9th Floor Summit One Tower, 530 Shaw Boulevard, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(632) - 717-0523
9. Former name or former address, if changed since last report
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common A	370,000,000
Common B	80,000,000

11. Indicate the item numbers reported herein
1

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

ATN Holdings, Inc.

ATN

PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of the Special Board of Directors Meeting held today March 1, 2019

Background/Description of the Disclosure

1. BOARD RESOLUTION

WHEREAS, large AAAA construction firms have conducted rigorous tests of ATN high-quality infra rock aggregates for the ODA-Funded: (1) Php 356 Billion Japan Subway Project (start date Feb27, 2019); (2) Php 149 Billion Japan North Rail Project Phase 1 (start date Feb 15, 2019); (3) if 10% of ODA capex is for rock supply, these 2 Japan ODA projects create a new demand of Php 50 Billion in rock aggregate requirements. ATN received strong buyers' interest for 10,000 truckloads of 3/4" & 3/8" aggregates (pictures #1A & #1B),urgently needed every month to construct Mega Manila tollways, subways, railways, flood control projects, elevated highways, power plants, sea ports, bridges, airports,1,000 high-rise buildings, factories and land reclamation;

WHEREAS, with the monstrous demand dwarfing Mega Manila rock aggregate supply chain, the Company shall sign a 5-year contract in the amount of Php 760 Million with AlphaRock Mining as the 2nd land development contractor, with contractual commitment for 12 Million tons and double ATN production for the Build, Build, Build Program, estimated to yield future ATN revenues of P12 Billion. AlphaRock has 20-year land development history of delivering 12,000 tons of rock per day to other contract owners;

WHEREAS, the strategic proximity of ATN 256-hectare private land in Rizal Province with Php 240 Billion ATN high quality rock reserves (per Notes of ATN Audited Financial Statement FY 2018) offers shortest 15-km distance to PPP and Japan ODA projects (see attached JICA Development Map #2). Together with the launch of ATN sales booking mobile app platform (with sales brochure #3), the Company will attain commanding heights, strong competitive advantages in supply delivery time and logistics cost benefitting all public stakeholders for the next 30 years of ATN industrial operation;

WHEREAS, AlphaRock guaranteed performance to double boulders harvest (pictures #4 & video #5 of ATN 15 rock production process)volume delivery to contract owner for 5 years will enhance further ATN top-line revenues, dramatically doubling forward earnings per share (EPS) of the Company that will result to: (a) higher tangible shareholders' value and (b) superior ATN market capitalization for 2019;

After discussions, the following resolutions were unanimously approved by the Board of Directors, to wit:

"RESOLVED, AS IT IS HEREBY RESOLVED, that the Corporation be authorized and empowered to execute a 5-year land development contract of ATN private property in Montalban, with AlphaRock Mining Corporation to double 2019 volume of excess materials to ATN rock crusher plant, for the vital rock aggregate supply to Philippine government Php 8 Trillion Build, Build, Build Infra Program, ODA and PPP projects, under terms and conditions favorable to the Corporation;

RESOLVED, FURTHER, that the Vice President, Paul B. Saria be authorized to sign any and all documents or papers necessary to execute the foregoing matters;

RESOLVED FINALLY, that the foregoing resolution remain valid and subsisting, unless otherwise revoked or amended in writing by the Corporation."

Other Relevant Information

1. The ATN and AlphaRock Agreement is already executed upon approval of the Board, Notice to Proceed was issued today.
2. The P12 billion revenue projection is based an annual volume of 2.4 Million tons per year @ market price of P1,000/ton. (see table for 5-year cumulative revenue)
3. Uncertainties affecting forward looking statements: Production volume estimates can be affected by (1) adverse weather conditions, (2) contractual default by AlphaRock, (3) change in political climate, (4) slowdown in the Build Build Program expenditures.

Attachments:

1. SEC Form 17-C
2. ATN Projected Revenues on Alpharock Rock Production
3. Actual Photos of ATN Production and Activities

Filed on behalf by:

Name	Paul Saria
Designation	Corporate Information Officer